

Ref:- JKB/BS/F3652/2019/252  
Dated: 8<sup>th</sup> June, 2019

## Board Secretariat



National Stock Exchange of India Ltd  
Exchange Plaza 5<sup>th</sup> Floor  
Plot No. C/1 G-Block  
Bandra Kurla Complex  
Bandra (E) Mumbai - 400 051  
Symbol: J&KBANK

The BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal street  
Mumbai - 400 001  
Scrip code:532209

**Sub: - Appointment/Cessation of Chairman & CEO of the Bank**

Dear Sirs,

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate that subject to approval of Reserve Bank of India the Board of Directors of the Bank pursuant to Government Order No. FD/Bkg/21/2019 dated 08-06-2019 (Copy enclosed) has appointed Mr. R. K. Chhibber as the interim Chairman cum Managing Director of the Bank w.e.f 8<sup>th</sup> June, 2019.

Consequent to above Mr. Parvez Ahmed ceases to be Director and Chairman/CEO of the Bank w.e.f. 8<sup>th</sup> June, 2019.

Thanking you

Yours faithfully  
For The Jammu and Kashmir Bank Ltd.

(Mohammad Shafi Mir)  
Company Secretary



**Government of Jammu & Kashmir  
Finance Department,  
Civil Secretariat, Jammu/Srinagar**

Company Secretary,  
J&K Bank Limited,  
Corporate Headquarters,  
M.A. Road, Srinagar.

No.: FD/Bkg/21/2019

Dated:- 08-06-2019

- Sub: i) Cessation of Directorship of Mr. Parvez Ahmed on BoD of J&K Bank.  
ii) Appointment of Interim Chairman cum Managing Director of the J&K Bank.

Sir,

The Government of Jammu and Kashmir has taken the following decisions in exercise of the powers under Article 69 (iii) of Articles of Association of the Jammu and Kashmir Bank Limited:-

- (i) Mr. Parvez Ahmed, Chairman cum Managing Director shall cease to be Director on the Board of Directors of the Bank and consequently be no longer the Chairman cum Managing Director of the Board.  
(ii) Mr. R. K. Chhibber, is hereby nominated as the Director on the Board and may be further appointed as the interim Chairman cum Managing Director of the Board.

These directions shall come into effect immediately.

Yours sincerely,

(Vishal Sharma), KAS

Additional Secretary to the Government  
Finance Department